

# COMPENSATION AGREEMENT BETWEEN LISTING & SELLING BROKER

This compensation agreement is entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ and relates to:

\_\_\_\_\_ (“Property”)

\_\_\_\_\_ (“Buyer”)

The undersigned Listing Broker is to be paid real estate compensation by the seller upon the closing of the above stated property. Listing Broker agrees to share its compensation with the undersigned Selling Broker as set forth below:

Listing Broker (Firm Name) \_\_\_\_\_

\_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Selling Broker (Firm Name) \_\_\_\_\_

\_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Selling Broker shall receive the following compensation \$\_\_\_\_\_ or \_\_\_\_\_ % of the purchase price of the property.

In addition this agreement is subject to the following terms and conditions:

1. This agreement shall supercede any previous agreements entered into by the parties.
2. Listing Broker shall have no obligation to the Selling Broker for compensation relating to the above referenced Property, Buyer, and Selling Broker if any Purchase and Sale Agreement that Selling Broker is involved in, does not close.
3. There shall be no reduction, change or modification to compensation without prior written consent of all Brokers involved.
4. If either licensee, subsequent to entering into this agreement, unilaterally agrees to a reduction in compensation to be received by the licensee’s broker without the consent of the other licensee, the amount of reduction shall be deducted solely from the licensee’s broker that reduced the compensation.

**SPECIAL STIPULATIONS:** The following Special Stipulations, if conflicting with any exhibit, addendum, or proceeding paragraph, shall control:

The party(ies) below have signed and acknowledge receipt of a copy.	
_____ <b>BY: Broker or Licensee Authorized by Broker</b> _____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm DATE _____ PRINT/TYPE NAME:	_____ <b>LISTING BROKER / FIRM</b> _____ ADDRESS: PHONE: _____ FAX: _____

The party(ies) below have signed and acknowledge receipt of a copy.	
_____ <b>BY: Broker or Licensee Authorized by Broker</b> _____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm DATE _____ PRINT/TYPE NAME:	_____ <b>SELLING BROKER / FIRM</b> _____ ADDRESS: PHONE: _____ FAX: _____

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its content except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

